



MAIDEN FORGINGS LIMITED

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY)

CIN No. L29810DL2005PLC132913

Regd. Office : B-5 Arihant Tower, Block-D, Vivek Vihar, Delhi - 110092

Corporate Off. : E-201-Sec.-17, Industrial Area, Kavi Nagar, GZB.-201 002 (U.P.)

October 01, 2024

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers
Dalal Street Mumbai-400001

Subject: **Submission of Voting Results and Scrutinizers Report of 19th Annual General Meeting held on Monday, September 30, 2024 at 11:30 A.M. via. Video Conferencing and Other Audio Visual Means**

Scrip Code: 543874

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is hereby enclosed Scrutinizers Report as given by Mr. Mohit Singhal, Proprietor of Mohit Singhal and Associates (having Membership No:- F11143) on remote e-voting and e-voting facility provided by the Company to the members for casting their votes in relation to the business as set out in the Notice of the 19th Annual General Meeting of the Company.

Further, I hereby would like to inform that all the resolutions are passed with the requisite majority.

Kindly, take the above submission on your record.

Thanking you,

**For and on behalf of
Maiden Forgings Limited**

**Nivedita
a Garg**

**Nivedita Garg
(Chairperson and Whole Time Director)
DIN: 03359751
Add:- K J 162, Ghaziabad
Uttar Pradesh-201002**

 0120-4331283
0120-4221283

 maiden_forge@hotmail.com
www.maidenforgings.in

Date of the AGM	30 th September, 2024
Total Number of shareholders on record date	1513
No. of shareholders present in the meeting either in person or through proxy:	
1. Promoter and Promoter group:	0
2. Public:	0
No. of shareholders attended the meeting through Video Conferencing:	
1. Promoter and Promoter group:	5
2. Public:	11

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2024 together with the Report of Board of Directors and Auditor's thereon.				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10428000	10428000	100	10428000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	10428000	10428000	100	10428000	0	100	0
Public-Institutions	E-Voting	38000	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	38000	0	0	0	0	0	0
Public-Non Institutions	E-Voting	3746000	29000	0.78	29000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	3746000	29000	0.78	29000	0	100	0
Total		14212000	10457000	73.57	10457000	0	100	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Ms. Nivedita Garg (DIN: 03359751), who retires by rotation at this Annual General Meeting and being eligible to offer himself for re-appointment.				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10428000	10428000	100	10428000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		10428000	10428000	100	10428000	0	100
Public-Institutions	E-Voting	38000	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		38000	0	0	0	0	0
Public-Non Institutions	E-Voting	3746000	29000	0.78	29000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		3746000	29000	0.78	29000	0	100
Total		14212000	10457000	73.57	10457000	0	100	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint M/s H.G. & Co, Chartered Accountants (FRN:013074C) as Statutory Auditors of the Company and to fix their remuneration.				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10428000	10428000	100	10428000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		10428000	10428000	100	10428000	0	100
Public-Institutions	E-Voting	38000	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		38000	0	0	0	0	0
Public-Non Institutions	E-Voting	3746000	29000	0.78	29000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		3746000	29000	0.78	29000	0	100
Total		14212000	10457000	73.57	10457000	0	100	0

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the Remuneration of the Cost Auditor for Financial Year 2024-2025.				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10428000	10428000	100	10428000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		10428000	10428000	100	10428000	0	100
Public-Institutions	E-Voting	38000	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		38000	0	0	0	0	0
Public-Non Institutions	E-Voting	3746000	29000	0.78	29000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		3746000	29000	0.78	29000	0	100
Total		14212000	10457000	73.57	10457000	0	100	0

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase in authorized share capital of the Company.				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10428000	10428000	100	10428000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	10428000	10428000	100	10428000	0	100	0
Public-Institutions	E-Voting	38000	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	38000	0	0	0	0	0	0
Public-Non Institutions	E-Voting	3746000	29000	0.78	29000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	3746000	29000	0.78	29000	0	100	0
Total		14212000	10457000	73.57	10457000	0	100	0

October 01, 2024

To,
The Chairperson
MAIDEN FORGINGS LIMITED
CIN: L29810DL2005PLC132913
B-5, Arihant Tower, Block D Market,
Vivek Vihar, Delhi-110092

Sub.: Report on Remote E-Voting and E-Voting of M/s Maiden Forgings Limited

Dear Madam,

I, Mohit Singhal, Proprietor of M/s Mohit Singhal & Associates, Company Secretary in Whole-time Practice was appointed as Scrutinizer by the Company vide passing a Board Resolution dated September 03, 2024, for scrutinizing the remote e-voting and e-voting by your members, at the 19th Annual General Meeting of your Company held on Monday, September 30, 2024 at 11:30 A.M. which was conducted through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in respect of the following Ordinary Resolutions:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2024 together with Report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Nivedita Garg (DIN: 03359751), who retires by rotation at this Annual General Meeting and being eligible to offer himself for re-appointment.
3. To re-appoint M/s H.G. & Co, Chartered Accountants (FRN:013074C) as Statutory Auditors of the Company and to fix their remuneration.
4. To ratify the Remuneration of the Cost Auditor for Financial Year 2024-2025.
5. To increase in authorized share capital of the Company.

pursuant to the Notice of the 19th Annual General Meeting dated September 03, 2024 issued under Section 101 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time and pursuant to Regulation 30, 34 and 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the *General Circular dated May 5, 2020, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars")* issued by the Ministry of Corporate Affairs, Government of India (the "MCA") and pursuant to other applicable laws and regulations.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Place: New Delhi
Dated: 01.10.2024

For Mohit Singhal & Associates
Company Secretaries



(Mohit Singhal)
Proprietor
Membership No.: - F11143
C.P. No.: - 15995
UDIN: F011143F001394492

SCRUTINIZER'S REPORT

NAME OF THE COMPANY	MAIDEN FORGINGS LIMITED
MEETING	19 th Annual General Meeting
DATE & TIME	Monday, September 30, 2024 at 11:30 A.M.
MODE	Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

1. Appointment of Scrutinizer:

I was appointed as Scrutinizer by the Board of Directors of Maiden Forgings Limited (hereinafter called as "Company") for the purpose of Scrutinizing the e-voting process (remote e-voting and e-voting) in pursuance of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below-mentioned resolutions proposed at the 19th Annual General Meeting of the Company held on Monday, September 30, 2024 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

2. Dispatch of Notice convening the meeting

Pursuant to the General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 May 05, 2022 December 28, 2022 and September 25, 2023 respectively, issued by Ministry of Corporate Affairs ("MCA Circular") and SEBI circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI circular no. January 5, 2023 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 "SEBI Circular"), [collectively referred to as "Relevant Circulars"], the Company has informed that, on the basis of the Register of Beneficial Owner maintained by the Depositories or Register of Members maintained by the RTA, sent the Annual Report for financial year 2023-24 ("Annual Report") along with the Notice on September 07, 2024, only through e-mail to those Members only whose name appeared in the register of members of the Company as on Friday, August 30, 2024 and whose email IDs are registered with the Company/Registrar and Transfer Agent ("RTA")/ Depository Participants ("DPs").

3. Dispatch of Notice convening the meeting

The Company had given the newspaper advertisements in the Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) on Sunday, September 8, 2024 in terms of Section 91 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, confirming the completion of dispatch of Annual Report and the Notice to the Shareholders.

4. Cut-off date

The Voting rights were reckoned as on September 23, 2024, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and e-voting at the Meeting.

5. Remote e-voting

a) Agency:

The Company had appointed National Securities Depository Limited ("NSDL") for providing the facility for electronic voting and for participation in the AGM through VC/OAVM.



b) **Remote e-voting:**

The remote e-voting period commenced on Friday, September 27, 2024, at 10:00 A.M. (IST) and ended on Sunday, September 29, 2024, at 05:00 P.M. (IST) and the NSDL e-voting platform was blocked thereafter and then reopened during the AGM and was kept opened during the AGM and till 15 minutes after the formal proceedings were closed.


6. **Voting at the Annual General Meeting**

- a) As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have already cast their votes through remote e-voting do not cast votes again at the general meeting, the Scrutinizer shall have access after the closure of period of remote e-voting and before the start of Annual general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP Id/ Client Id, number of shares held but not the manner in which they have voted.
- b) Further, according to the provisions of the Companies Act, 2013 read with the rules made thereunder, the Company opened the e-voting for the members in the meeting in order the members can cast their vote who have not yet exercise their voting right via remote e-voting.

7. **Counting Process**

- a) On completion of voting at the meeting, Company provided me with the list of members who had cast their votes, their holding details and details of the vote cast on each of the resolutions.
- b) I unblocked the remote e-voting results on the NSDL e-voting platform in the presence of Ms. Neeta Kumari and Mr. Deepak Metho and downloaded the e-voting results.

Signature: 
Name: Ms. Neeta Kumari

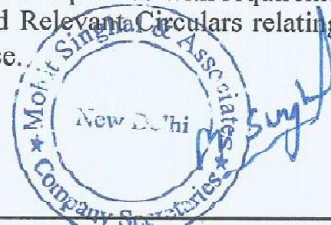
Signature: 
Name: Mr. Deepak Metho

8. **Results**

- a) I observed that 10 members had casted their votes through e-voting.
- b) The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 19th Annual General Meeting dated September 30, 2024 is enclosed.
- c) Based on the aforesaid results, I report that 5 Resolutions as contained in Item No. 1 to Item No. 5, of the Notice dated September 03, 2024, have been passed with requisite majority.

9. **Disclaimer**

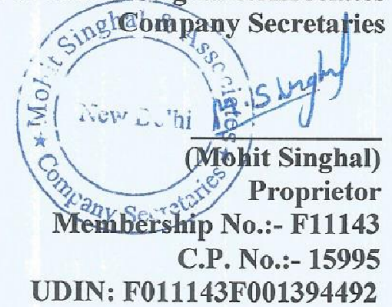
- a) The Management of the Company is responsible to ensure compliance with requirements of the Companies Act, 2013, rules made there-under and Relevant Circulars relating to electronic voting on the resolutions contained in the Notice.



- b) My responsibility as scrutinizer for electronic voting restricted to making a scrutinizer report of the votes cast in favour or against the resolution(s).
- c) Based on the data downloaded from official website of NSDL for the electronic voting, I now submit the consolidated report thereon.

Place: New Delhi
Dated: 01.10.2024

For Mohit Singhal & Associates
Company Secretaries



(Mohit Singhal)
Proprietor
Membership No.:- F11143
C.P. No.:- 15995
UDIN: F011143F001394492

ORDINARY BUSINESS

Item No. 1:-

Ordinary Resolution To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2024 together with the Report of Board of Directors and Auditor's thereon.

Particulars	Remote e-votes		Voting at Venue		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	10	10457000	0	0	10	10457000	100%
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	10	10457000	0	0	10	10457000	100%

Item No. 2:-

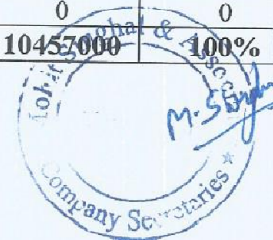
Ordinary Resolution To appoint a Director in place of Ms. Nivedita Garg (DIN: 03359751), who retires by rotation at this Annual General Meeting and being eligible to offer himself for re-appointment.

Particulars	Remote e-votes		Voting at Venue		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	10	10457000	0	0	10	10457000	100%
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	10	10457000	0	0	10	10457000	100%

Item No. 3:-

Ordinary Resolution To re-appoint M/s H.G. & Co, Chartered Accountants (FRN:013074C) as Statutory Auditors of the Company and to fix their remuneration.

Particulars	Remote e-votes		Voting at Venue		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	10	10457000	0	0	10	10457000	100%
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	10	10457000	0	0	10	10457000	100%



SPECIAL BUSINESS

Item No. 4:-

Ordinary Resolution To ratify the Remuneration of the Cost Auditor for Financial Year 2024-2025.

Particulars	Remote e-votes		Voting at Venue		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	10	10457000	0	0	10	10457000	100%
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	10	10457000	0	0	10	10457000	100%

Item No. 5:-

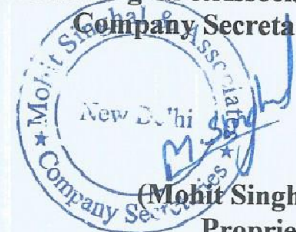
Ordinary Resolution To increase in authorized share capital of the Company.

Particulars	Remote e-votes		Voting at Venue		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	10	10457000	0	0	10	10457000	100%
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	10	10457000	0	0	10	10457000	100%

Based on the aforesaid results, I report that the Resolutions contain from Item No. 1 to Item No. 5 of the Notice dated September 03, 2024, has been passed with requisite majority.

Place: New Delhi
Dated: 01.10.2024

For Mohit Singhal & Associates
Company Secretaries



(Mohit Singhal)
Proprietor
Membership No.: - F11143
C.P. No.: - 15995
UDIN: F011143F001394492